
COMPARATIVE ANALYSIS OF 2007 ADOPTED, 2007 REVISED AND 2008 BUDGET - GENERAL FUND

	<u>Adopted 2007</u>	<u>Revised 2007</u>	<u>Proposed 2008</u>	Revised/ Proposed % Increase/ (Decrease)
<u>REVENUES</u>				
Taxes	\$ 11,452,180	\$ 11,452,180	\$ 11,695,590	2.13%
Licenses and Permits	765,600	794,000	691,500	-12.91%
Intergovernmental Revenue	2,343,330	3,032,320	3,201,830	5.59%
Charges for Services	1,125,450	1,164,990	1,194,490	2.53%
Fines and Forfeitures	249,500	257,000	261,300	1.67%
Miscellaneous Revenues	211,770	213,470	231,180	8.30%
Transfers	1,916,580	1,975,540	1,744,590	-11.69%
Total Revenues	<u>\$ 18,064,410</u>	<u>\$ 18,889,500</u>	<u>\$ 19,020,480</u>	0.69%
<u>EXPENDITURES</u>				
Legislative/Executive	\$ 829,960	\$ 838,930	\$ 843,990	0.60%
Administrative Services	1,112,030	1,117,250	1,154,600	3.34%
Public Safety	7,616,250	7,667,810	8,077,080	5.34%
Fire	2,790,130	2,800,260	2,979,160	6.39%
Community Development	260,450	269,620	281,530	4.42%
Public Works	3,834,160	3,863,610	3,997,020	3.45%
Recreation Services	1,580,470	1,573,790	1,640,860	4.26%
Transfers	40,960	758,230	46,240	-93.90%
Total Expenditures	<u>\$ 18,064,410</u>	<u>\$ 18,889,500</u>	<u>\$ 19,020,480</u>	0.69%

The 2008 Proposed General Fund budget reflects an increase in revenues and expenditures of .69% as compared to the 2007 Revised budget. As compared to the 2007 Adopted, the 2008 Proposed reflects a 5.29% increase in revenues and expenditures.

REVENUES

The primary source of revenues for the General Fund continues to be property taxes, intergovernmental revenues and the transfer in of revenues to fund general fund operations. For the 2008 Proposed budget these three sources account for 87% of total General Fund revenues. For 2008 the City will realize another increase in Local Government Aid (LGA) of approximately \$168,000. The increases in LGA for 2007 and 2008, after a several years of decreases demonstrates the volatility of the LGA distribution formula. This volatility will challenge the City in the future to provide sound financial policies and plans.

EXPENDITURES

The largest expenditures incurred by the General Fund are for public safety, fire and public works. The proposed 2008 tax levy for the General Fund does not even cover the budgeted 2008 expenditures of these three departments.

COMPARATIVE ANALYSIS OF FUND BALANCE - GENERAL FUND

	2006 Actual	2007 Budget	2007 Revised	2008 Budget
Fund Balance - January 1	\$ 6,463,091	\$ 6,463,091	\$ 6,665,232	\$ 6,665,232
Revenue and Transfers	<u>17,116,472</u>	<u>18,064,410</u>	<u>18,889,500</u>	<u>19,020,480</u>
Total Available	<u>23,579,563</u>	<u>24,527,501</u>	<u>25,554,732</u>	<u>25,685,712</u>
Expenditures and Transfers	<u>16,914,331</u>	<u>18,064,410</u>	<u>18,889,500</u>	<u>19,020,480</u>
Fund Balance - December 31	<u>\$ 6,665,232</u>	<u>\$ 6,463,091</u>	<u>\$ 6,665,232</u>	<u>\$ 6,665,232</u>
Unreserved - Designated:				
State Aid Reductions	\$ 432,116	420,000	\$ 450,000	\$ 460,000
Working Capital	<u>6,233,116</u>	<u>6,043,091</u>	<u>6,215,232</u>	<u>6,205,232</u>
Total Fund Balance	<u>\$ 6,665,232</u>	<u>\$ 6,463,091</u>	<u>\$ 6,665,232</u>	<u>\$ 6,665,232</u>

SOURCE	Revised Budget 2007		Budget 2008	
	Total	Percent	Total	Percent
Taxes	\$ 11,452,180	60.63%	\$ 11,695,590	61.49%
Licenses and Permits	794,000	4.20%	691,500	3.63%
Intergovernmental Revenues:				
Local Government Aid	2,007,200	10.63%	2,175,690	11.44%
Other	<u>1,025,120</u>	<u>5.43%</u>	<u>1,026,140</u>	<u>5.39%</u>
Subtotal	<u>3,032,320</u>	<u>80.88%</u>	<u>3,201,830</u>	<u>81.96%</u>
Charges for Services	1,164,990	6.17%	1,194,490	6.28%
Fines and Forfeitures	257,000	1.36%	261,300	1.37%
Miscellaneous Revenues	213,470	1.13%	231,180	1.22%
Transfers	<u>1,975,540</u>	<u>10.46%</u>	<u>1,744,590</u>	<u>9.17%</u>
Total Revenues	<u>\$ 18,889,500</u>	<u>100.00%</u>	<u>\$ 19,020,480</u>	<u>100.00%</u>

COMPARATIVE ANALYSIS OF REVENUES - GENERAL FUND

	2006 Actual	2007 Budget	2007 Revised	2008 Budget
<u>Taxes</u>				
Current ad valorem	\$ 9,329,734	\$ 9,926,979	\$ 9,926,979	\$ 10,155,137
Fiscal disparities	1,418,229	1,525,201	1,525,201	1,540,453
Total	\$ 10,747,963	\$ 11,452,180	\$ 11,452,180	\$ 11,695,590
Less: Debt Service	\$ -	\$ -	\$ -	\$ -
Total Taxes	\$ 10,747,963	\$ 11,452,180	\$ 11,452,180	\$ 11,695,590
<u>License and Permits</u>				
Business licenses	\$ 207,760	\$ 299,500	\$ 250,000	\$ 279,500
Non business licenses and permits	594,172	466,100	544,000	412,000
Total License and Permits	\$ 801,932	\$ 765,600	\$ 794,000	\$ 691,500
<u>Intergovernmental Revenue</u>				
Federal -				
Grants	\$ 52,961	\$ 31,200	\$ 46,200	\$ 40,300
State :				
Local Government Aid	813,633	1,322,830	2,007,200	2,175,690
Homestead credit	713,379	-	-	-
Law officer training	14,470	13,500	13,500	14,000
Police State Aid	361,951	365,000	372,690	365,000
Fire State Aid	208,847	200,000	178,570	205,000
State-aid street maintenance	273,829	274,000	262,320	265,000
Grants - Other	890	-	15,000	
County-				
Community health services	136,845	136,800	136,840	136,840
Total Intergovernmental Revenue	\$ 2,576,805	\$ 2,343,330	\$ 3,032,320	\$ 3,201,830
<u>Charges for Services</u>				
General government	\$ 58,734	\$ 45,620	\$ 42,740	\$ 43,370
Deputy Registrar	555,531	510,000	542,000	557,000
Public Safety	318,615	211,800	230,800	240,300
Community center	102,064	87,720	87,150	78,870
Park and recreation	178,486	200,890	192,500	197,100
Nature center	54,708	69,420	69,800	77,850
Total Charges for Services	\$ 1,268,138	\$ 1,125,450	\$ 1,164,990	\$ 1,194,490

COMPARATIVE ANALYSIS OF REVENUES - GENERAL FUND

	<u>2006 Actual</u>	<u>2007 Budget</u>	<u>2007 Revised</u>	<u>2008 Budget</u>
<u>Fines and Forfeits</u>				
Municipal court fines	\$ 285,684	\$ 240,000	\$ 250,000	\$ 255,800
Forfeited bail	1,935	6,500	4,000	2,000
Highway patrol fines	<u>3,449</u>	<u>3,000</u>	<u>3,000</u>	<u>3,500</u>
Total Fines and Forfeits	<u>\$ 291,068</u>	<u>\$ 249,500</u>	<u>\$ 257,000</u>	<u>\$ 261,300</u>
<u>Miscellaneous Revenues</u>				
Investment Income	\$ 139,833	\$ 140,000	\$ 140,000	\$ 167,000
Rents	10,560	10,770	10,770	11,090
Recovery - damage to property	6,446	7,000	7,000	7,000
Other	<u>45,347</u>	<u>54,000</u>	<u>55,700</u>	<u>46,090</u>
Total Miscellaneous Revenues	<u>\$ 202,186</u>	<u>\$ 211,770</u>	<u>\$ 213,470</u>	<u>\$ 231,180</u>
<u>Transfers</u>	<u>\$ 1,228,380</u>	<u>\$ 1,916,580</u>	<u>\$ 1,975,540</u>	<u>\$ 1,744,590</u>
<u>TOTAL REVENUES</u>	<u><u>\$ 17,116,472</u></u>	<u><u>\$ 18,064,410</u></u>	<u><u>\$ 18,889,500</u></u>	<u><u>\$ 19,020,480</u></u>

COMPARATIVE ANALYSIS OF EXPENDITURES - GENERAL FUND

	2006 Actual	2007 Budget	2007 Revised	2008 Budget
<u>Legislative/Executive</u>				
Mayor-Council	\$ 122,760	\$ 125,860	\$ 129,240	\$ 124,830
Other Agencies	117,103	117,810	117,810	121,540
Human Services	79,822	83,110	83,160	86,650
City Manager	157,799	166,510	174,810	171,930
Legal	218,826	292,250	292,250	296,090
Boards, Commissions, & Org.	30,190	44,420	41,660	42,950
Subtotal	<u>\$ 726,500</u>	<u>\$ 829,960</u>	<u>\$ 838,930</u>	<u>\$ 843,990</u>
<u>Administrative Services</u>				
Administration	\$ 125,257	\$ 140,130	\$ 156,800	\$ 178,700
Human Resources	40,284	44,500	45,060	48,070
Finance	277,113	281,240	289,200	294,580
City Clerk	330,102	360,750	319,890	328,690
Assessing	302,167	285,410	306,300	304,560
Subtotal	<u>\$ 1,074,923</u>	<u>\$ 1,112,030</u>	<u>\$ 1,117,250</u>	<u>\$ 1,154,600</u>
<u>Public Safety</u>				
Support Services	\$ 671,145	\$ 690,400	\$ 674,970	\$ 725,260
Police	5,783,037	6,133,200	6,196,940	6,509,130
Inspections	643,475	766,130	770,680	816,460
Emergency Services	28,456	26,520	25,220	26,230
Subtotal	<u>\$ 7,126,113</u>	<u>\$ 7,616,250</u>	<u>\$ 7,667,810</u>	<u>\$ 8,077,080</u>
<u>Fire</u>				
Fire	<u>\$ 2,722,801</u>	<u>\$ 2,790,130</u>	<u>\$ 2,800,260</u>	<u>\$ 2,979,160</u>
Subtotal	<u>\$ 2,722,801</u>	<u>\$ 2,790,130</u>	<u>\$ 2,800,260</u>	<u>\$ 2,979,160</u>
<u>Community Development</u>				
Administration	<u>\$ 293,300</u>	<u>\$ 260,450</u>	<u>\$ 269,620</u>	<u>\$ 281,530</u>
Subtotal	<u>\$ 293,300</u>	<u>\$ 260,450</u>	<u>\$ 269,620</u>	<u>\$ 281,530</u>
<u>Public Works</u>				
Administration	\$ 158,709	\$ 171,320	\$ 169,370	\$ 175,360
Engineering	281,749	318,660	316,460	321,530
Streets	1,592,101	1,811,730	1,835,380	1,886,640
Park Maintenance	985,533	1,060,170	1,060,170	1,110,370
Forestry	416,857	472,280	482,230	503,120
Subtotal	<u>\$ 3,434,949</u>	<u>\$ 3,834,160</u>	<u>\$ 3,863,610</u>	<u>\$ 3,997,020</u>

COMPARATIVE ANALYSIS OF EXPENDITURES - GENERAL FUND

	<u>2006 Actual</u>	<u>2007 Budget</u>	<u>2007 Revised</u>	<u>2008 Budget</u>
<u>Recreation Services</u>				
Recreation Administration	\$ 374,682	\$ 425,370	570,660	604,090
Recreation	717,331	573,130	577,710	594,400
Nature Center	410,952	581,970	425,420	442,370
Subtotal	<u>\$ 1,502,965</u>	<u>\$ 1,580,470</u>	<u>\$ 1,573,790</u>	<u>\$ 1,640,860</u>
<u>Transfers Out</u>				
Capital Project Funds	32,780	-	684,370	-
Internal Service Funds	-	-	14,000	-
HRA	-	40,960	59,860	46,240
Total Transfers Out	<u>\$ 32,780</u>	<u>\$ 40,960</u>	<u>\$ 758,230</u>	<u>\$ 46,240</u>
TOTAL EXPENDITURES	<u><u>\$ 16,914,331</u></u>	<u><u>\$ 18,064,410</u></u>	<u><u>\$ 18,889,500</u></u>	<u><u>\$ 19,020,480</u></u>