

OPPORTUNITY starts here...

Updating or remodeling your Richfield home? Wondering where to start?

Take advantage of our comprehensive building and remodeling services from project planning to help with financing. The City of Richfield offers guidance and programs that can help you achieve the vision you have for your home!

- **REMODELING ADVISOR**

How can you update your home, add value, and improve functionality?

Call 612-861-9772 to schedule a free in-home visit with the Remodeling Advisor.

- **CONSTRUCTION CONSULTATION**

How can you make repairs most effectively and for the best price?

Contact the Housing Resource Center at 612-722-7141 to schedule a free in-home visit with a repair expert.

- **ARCHITECTURAL CONSULTATION**

How can you make substantial changes to your home with an eye towards design, form and functionality? Meet with an architect for a two-hour consultation. \$25 co-pay.

Call the City at 612-861-9760 for more information.

- **TRANSFORMATION HOME LOAN PROGRAM**

Incentive financing for large-scale remodeling projects valued at \$50,000 or more. Loans in the amount of 15% of the total project cost, for a maximum loan of \$25,000. No income limits, no payments, no interest, and the loan is forgiven after 30 years.

Call the City of Richfield at 612-861-9760.

- **FIX-UP FUND LOAN**

A home improvement loan for owner-occupied single-family, duplexes, triplexes or four-plexes. Borrow up to \$35,000 for a maximum term of 20 years at a fixed rate. Income limits apply.

Call the Housing Resource Center at 612-722-7141.

- **DEFERRED LOAN PROGRAM**

Make necessary improvements to address health and safety or property maintenance items. Maximum loan of \$30,000. Requires no payments, no interest, and the loan is forgiven after 30 years. Income limits apply.

Call Hennepin County at 612-348-2235.

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AFTER



BEFORE

“I love my new kitchen.”

It has made all of the difference in how much I love my house, neighborhood and community. Would you believe all of that could be accomplished with a kitchen remodel? I had 37 items on my list a year ago ...12 of them were fixed in the remodel and the others just don't matter anymore. I'm so glad I persevered through the remodeling process, did this project and stayed in Richfield.

— 2010 Transformation Home Loan Recipient

Think Design

Ask us about our new Architectural Consultation program

More information and applications are available on the web at www.cityofrichfield.org/CD.

BUYING & BUILDING in Richfield

The City of Richfield is dedicated to ensuring that our community remains a place of vitality, stability and growth.

As the economy recovers, Richfield offers the following programs to help stimulate building and development.

- **RICHFIELD REDISCOVERED**

Build a new home – right here in Richfield!

Purchase a vacant lot from the Richfield HRA (see lots for sale at right). Build a new, owner-occupied home. OR...

Receive a development credit when you identify, purchase and clear a substandard property and then build a new, owner-occupied home.

New homes must meet program design guidelines. HRA approval required.

Call the City of Richfield at 612-861-9760.

- **FORECLOSURE PURCHASE INCENTIVE PROGRAM**

Financial assistance to purchase a vacant, foreclosed home in Richfield. Borrow \$10,000 in purchase assistance or \$15,000 in rehabilitation funds.

Occupy home for five years and the loan is forgiven!

There is a minimum 20% equity required to be eligible for this program.

Call the City of Richfield at 612 -861-9760.

- **NEIGHBORHOOD STABILIZATION PROGRAM**

Newly-rehabilitated homes available for sale in 2011. Income limits apply.

Call the City of Richfield at 612-861-9760.

- **PURCHASE INCENTIVE FUNDS**

For a limited time, Hennepin County is offering purchase incentive funds to Richfield homebuyers. The home must be a non-foreclosure and located in targeted areas. Income limits apply.

Visit the Foreclosure Partnership Program website at www.hennepin.mn.us/hba for more information.

RICHFIELD REDISCOVERED
Build a New Home in Richfield

— LOTS FOR SALE —



City of Richfield
Community Development Dept.
6700 Portland Ave S
Richfield, MN 55423
612-861-9760

More information and applications are available on the web at www.cityofrichfield.org/CD.