

PENN AVENUE STREETScape IMPROVEMENT GRANT PROGRAM

Statement of Purpose: To aid in the economic vitality and revitalization of the Penn Avenue Corridor between Highway 62 and 68th Street ('Corridor') by encouraging property owners and businesses to make improvements to the streetscape.

Program Objectives:

- To provide an economic incentive to property owners along the Corridor to invest in streetscape improvements.
- To create a more visually inviting streetscape to enhance the economic vitality along the corridor.

Program Outcomes:

- To leverage \$500,000 or more over two years in streetscape improvements along the Corridor.
- Aid in maintaining property values along the Corridor.

Definitions:

Property Owner – The registered owner of the property to be improved.

Property – The property where the streetscape improvements are to be made.

HRA – The Housing and Redevelopment Authority in and for the City of Richfield.

Qualifying Improvements – Streetscape improvements approved by the HRA, including but not limited to permanent landscaping, permanent outdoor furnishings, sidewalk/infrastructure improvements.

Project – proposed use of grant and matching funds to be used for the qualifying improvements.

Eligibility:

1. The property to be improved must be located on Penn Avenue, between Highway 62 and 68th Street.
2. A portion of the project must be located within the public right-of-way.
3. The grant must be applied for by the Property Owner.
4. The grant amount will be 20% of the total project cost, up to a maximum of \$20,000.

5. Work must commence within 30 days following grant approval and must be completed within 120 days following grant approval.
6. All applicants must submit a complete HRA Penn Avenue Streetscape Grant application.
7. Eligible Properties must meet minimum health and safety requirements. Grants will not be issued for sub-standard properties. Determination of sub-standardness will be at the discretion of the HRA.
8. Grant funds may only be used for streetscape improvements approved by the HRA, including but not limited to permanent landscaping, sidewalk/infrastructure improvements, and permanent outdoor furnishings.

Terms and Conditions:

1. Maximum grant amount is \$20,000.
2. Minimum grant amount is \$2,000.
3. Only one grant per eligible property.
4. Applicant will be required to sign an Agreement with the HRA consenting to all grant requirements prior to grant award.
5. The property to be improved must be located on Penn Avenue, between Highway 62 and 68th Street.
6. A portion of the project must be located within the public right-of-way.
7. The grant amount will be 20% of the total project cost, up to a maximum of \$20,000.
8. Property Owner agrees to maintain the streetscape improvements, including watering, on-going maintenance, and replacement of plantings as necessary.
9. The HRA reserves the right to refuse any application.
10. Grant funds are limited and only available for a limited time.
11. Grant funds will be paid upon successful and satisfactory completion of the project as determined by HRA staff.

Data Privacy

All information secured through the program is subject to the Minnesota Data Privacy Act.

General Program Marketing

Program marketing is entirely at the discretion of the HRA. It may include the following:

1. Property Owner Solicitation. The HRA may market the program to Property Owners through promotional articles, direct mail, the Internet, or other methods as deemed appropriate.