

CITY OF RICHFIELD, MINNESOTA
HOUSING AND REDEVELOPMENT AUTHORITY REGULAR MEETING
MONDAY, AUGUST 15, 2011
RICHFIELD MUNICIPAL CENTER
6700 PORTLAND AVENUE
COUNCIL CHAMBERS

7:00 P.M.

AGENDA

Call to order

Roll call

1. Approval of minutes of (1) Regular HRA Meeting of July 18, 2011 and (2) Special HRA Meeting of July 25, 2011
2. HRA approval of agenda
3. Presentation and consideration of accepting Richfield HRA annual tax increment district status update

Staff Report No. 38

Notes:

4. Consideration of resolution accepting monetary contributions for Community Development events and programs

Staff Report No. 39

Notes:

5. Public hearing regarding business subsidy not to exceed \$650,000 and consideration of resolution approving business subsidy agreement with Lyndale Gardens, LLC and funding agreement with Lyndale Gardens, LLC

Staff Report No. 40

Notes:

6. Consideration of resolution adopting modification to redevelopment plan for Richfield Redevelopment Project Area and adopting amended and restated tax increment financing plan for 2010-1 Housing Tax Increment Financing District; Woodlake Housing

Staff Report No. 41

Notes:

7. Consideration of:
- a. Resolution approving contract for private development with Woodlake Richfield Apartments, LLC;
 - b. Resolution approving issuance of tax increment limited revenue note, Series 2011A; and
 - c. Resolution authorizing interfund loan for advance of certain costs in connection with amended and restated housing tax increment financing district 2010-1

Staff Report No. 42

Notes:

8. Consideration of resolutions approving 2012 proposed HRA budget and tax levy and 2011 Revised HRA budget

Staff Report No. 43

Notes:

9. HRA discussion items

Notes:

10. Executive Director report

Notes:

11. Claims and payroll

Adjournment

Auxiliary aids for individuals with disabilities are available upon request. Requests must be made at least 96 hours in advance to the City Clerk at 612-861-9738.